

SPRINGFIELD PARISH COUNCIL
MINUTES OF THE FINANCE AND POLICY MEETING HELD 12 February 2024

Present

Cllrs R. Carson, (Chairman) I. Fuller, N Dudley, J. Pioli, E. Aluko

In Attendance Committee Clerk

Cllr S.T. Byrne-Lagruue

24 APOLOGIES FOR ABSENCE There were none.

25 CO-OPTION OF NON-COMMITTEE MEMBERS: Not required.

26. DECLARATIONS OF INTEREST ON ITEMS ON THE AGENDA: None

27 MINUTES OF THE COMMITTEE HELD ON 10 January 2024

Resolved: That the minutes of the meeting be approved and signed as a correct record.

26 PUBLIC QUESTION TIME No public attended.

27 BUDGET UPDATE.

- a. The bank account has at present three signatures who are R. Carson, I Fuller and S Sullivan. It is intended to change the signatures to include R Lee and E Aluko and remove S Sullivan.
- b. On the CCLA account the signature at present are S. Sullivan and Y. Spence but when the new Clerk starts the present signatures will be replaced by R Carson and I Fuller.
- c. There are problems with the budget update to give accurate figures. It requires confirmation on Edge of the figures transferred from Sage as at 1 August 2023.
- d. Income is now more accurate than expenditure but there may be a deficit of around £40,000 for 23/24 but this is still unclear.
- e. It now needs a record of each Budget codes with the 23/24 allocation, together with the expenditure for Q1-3 to see exact what the deficit is or is not.
- f. At the end of Q3 to look at the expenditure and income and estimate what will be the final figure for expenditure at the end of Q4 and look at the Budget for 24/25.
- g. Bank Statements In and out report for financial year and excel report for each month to enable a cash forecast.
- h. How long is the new finance system EDGE contracted for. Richard to check the contract and report back.
- i. We are at present still paying for Sage as we cannot speak to anyone, and it has not been cancelled. Richard to send a letter to sage cancelling our contract.
- j. It was confirmed that the new payroll system was working well .

k. HMRC and VAT returns, these have now been paid and HMRC have received.

28. The energy prices are at present with a broker and John Pioli has agreed to talk to his broker about the prices of electricity in the future. To come back to the next full council.

29. The question of a new fire /intruder alarm was raised, and it was decided that this item would go to the next Premises Committee meeting.

30. The accounts

CURRENT	£ 50,183.48
DEPOSIT	£ 81,424.60
CCLA	£ 279,388.68

31. There has been a letter from HMRC about the furlough figures submitted by The Clerk. The Clerk appealed the decision, and she was unsure whether the letter from HMRC was in fact not correct. The Clerk did not appeal and was not sure if the letter had actually come from HMRC. Richard is to appeal in writing to HMRC. Awaiting developments.

The meeting ended at 8.20pm

Date of next meeting 26 February 2024 at 7pm.

Signed.....

Date.....